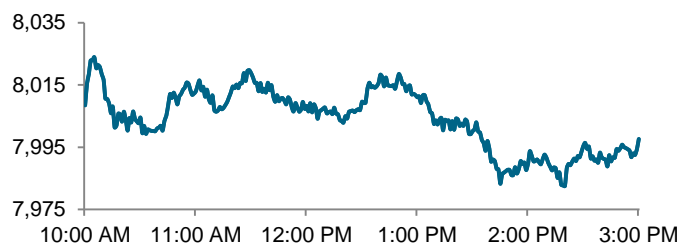




## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,998	-0.1	1.3	10.7	16.9
Saudi (NOMU)	2,609	0.4	0.5	-16.9	8.6
Energy	5,185	1.1	5.9	21.1	17.7
Materials	5,775	-0.2	1.8	14.3	18.3
Capital Goods	3,652	0.8	1.0	-15.9	14.9
Com. & Prof. Svc	4,301	-0.4	0.9	2.3	18.6
Transportation	3,720	0.9	0.4	-7.3	22.2
Cons. Durables & Apparel	3,668	0.1	0.9	-11.4	NA
Consumer Services	3,208	-0.6	-0.6	-12.9	18.0
Media	12,075	-0.5	1.8	56.1	NA
Retailing	6,244	1.6	-0.7	10.8	23.5
Food & Staples Retailing	5,842	-0.6	0.5	4.1	23.9
Food & Beverages	4,023	0.9	-0.9	-17.9	26.0
Health Care Equipment	3,924	-0.4	0.6	-11.7	18.5
Pharma, Biotech & Life Science	4,136	-0.5	0.8	4.2	26.6
Banks	7,038	-0.3	1.3	27.9	12.9
Diversified Financials	3,477	-0.1	-0.5	-13.7	NA
Insurance	3,914	-0.4	1.3	-17.1	31.8
Telecommunication	5,130	-0.6	0.2	20.6	16.4
Utilities	3,567	-0.1	1.5	-21.8	NA
REITs	3,672	-0.1	-0.5	-20.7	NA
Real Estate	3,563	0.2	0.9	-24.2	20.4

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Cable Co.	27.30	9.8%	1.5
United Cooperative Assurance Co.	12.50	5.6%	12.5
United Electronics Co.	55.10	4.4%	38.1
Allianz Saudi Fransi Cooperative Insurance Co.	25.15	3.8%	6.7
Rabigh Refining and Petrochemical Co.	24.42	3.5%	65.7

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Aseer Trading, Tourism and Manufacturing Co.	7-Oct-18
Saudi Industrial Export Co.	9-Oct-18
Al Alamiya for Cooperative Insurance Co.	10-Oct-18
Alujain Corp.	11-Oct-18
Tihama Advertising and Public Relations Co.	14-Oct-18
Saudi Public Transport Co.	15-Oct-18

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of October 7, 2018  
 (2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.1% lower at 7,998 while NOMU ended 0.4% higher at 2,609 on Thursday. TASI traded value totaled SAR 2.6bn and averaged SAR 2.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 43.7% of the daily traded value.
- Banks and Materials ended 0.3% and 0.2% lower, respectively. Telecom closed 0.6% lower. Retailing (up 1.6%) was the best performer. Among stocks, Saudi Cable Co. (2110/SCACO AB), United Cooperative Assurance Co. (8190/UCA AB), and United Electronics Co. (4003/EXTRA AB) led the gainers.
- S&P Global Ratings affirmed its 'A-/A-2' unsolicited long- and short-term foreign and local currency sovereign credit ratings on KSA, based on its expectation that moderate economic growth would continue through 2021, supported by rising government investment. (Source: Trade Arabia)
- The Minister of Energy stated that KSA would invest USD 20bn (SAR 75bn) in the next few years to maintain and expand its spare oil production capacity. (Source: Zawyia)
- The Saudi British Bank (1060/SABB AB) and Alawwal Bank (1040/ALAWWAL AB) have entered into a binding merger agreement, whereby the assets and liabilities of Alawwal Bank will be transferred to Saudi British Bank. The deal is expected to be finalized during 1H19 and is set to create KSA's third-largest bank. (Source: Argam)
- The Ministry of Education has decided to nationalize all administrative and supervisory jobs in the private education sector, comprising private and foreign schools. (Source: Argam)
- Haramain high-speed rail will begin commercial operations on October 11, 2018 according to the Chairman of the Public Transport Authority (PTA). The new high speed train will operate between Makkah and Madinah. (Source: Argam)
- Saudi Cable Co. (2110/SCACO AB) revealed that it has fully offset its accumulated losses through its recent capital cut. Last month, the company's shareholders approved a 72.6% capital reduction to SAR 111mn (USD 30mn) from SAR 404mn (USD 108mn) to offset accumulated losses. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alujain corp.	29.10	-2.8%	53.7
Samba Financial Group	31.45	-2.5%	23.1
Saudi United Cooperative Insurance Co.	21.96	-2.1%	20.0
Bonyan REIT	8.91	-2.1%	0.3
National Petrochemical Co.	26.75	-2.0%	6.3

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	125.80	-0.2%	439
Alinma Bank	21.52	-0.2%	384
Al Rajhi Bank	87.80	0.0%	133
Saudi Kayan Petrochemical Co.	17.40	-0.3%	111
Rabigh Refining and Petrochemical Co.	24.42	3.5%	66

Source: Tadawul



## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,792	-0.8	-1.2	-17.2	7.4
Abu Dhabi (ADX)	5,007	0.1	1.2	13.8	13.2
Kuwait (KSE)	5,188	0.0	-0.4	1.2	16.0
Qatar (QE)	9,902	0.1	1.2	16.2	15.3
Oman (MSM)	4,526	0.2	0.0	-11.2	11.1
Bahrain (BSE)	1,325	-0.4	-1.8	-0.5	8.9
DJMENA Index	565	-0.2	0.5	7.2	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,886	-0.6	-1.0	7.9	21.1
US (NASDAQ 100)	7,788	-1.2	-3.2	12.8	45.2
UK (FTSE 100)	7,319	-1.3	-2.6	-4.8	16.8
Germany (DAX)	12,112	-1.1	-1.1	-6.2	NA
France (CAC 40)	5,359	-1.0	-2.4	0.9	17.5
Russia (MICEX)	2,451	-0.6	-1.0	16.2	6.6
Japan (Nikkei)	23,784	-0.8	-1.4	4.5	17.4
Hong Kong (HSI)	26,573	-0.2	-4.4	-11.2	10.3
South Korea (KOSPI)	2,268	-0.3	-3.2	-8.1	NA
China (SHCOMP)	2,821	0.0	0.0	-14.7	NA
India (NIFTY)	10,316	-2.7	-5.6	-2.0	22.4
Brazil (IBOV)	82,322	-0.8	3.8	7.7	NA
Turkey (BIST 100)	94,883	0.4	-5.1	-17.7	7.2
Egypt (EGX30)	14,105	0.0	-3.6	-6.1	12.2
MSCI Emerging Markets	1,001	-1.0	-4.5	-13.6	12.5
MSCI World	2,151	-0.6	-1.5	2.3	18.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.2	-0.5	6.8	25.9	47.6
Natural Gas (\$/mmbtu)	3.1	-0.7	5.6	12.0	3.8
Gold (\$/oz)	1,203	0.2	0.3	-7.9	-5.1
Silver (\$/oz)	14.6	0.4	2.5	-14.1	-11.8
Platinum (\$/oz)	824	-0.2	-0.5	-11.5	-10.0
Copper (\$/t)	6,167	-1.9	-3.3	-14.4	-7.4
Zinc (\$/t)	2,668	-0.6	6.8	-20.1	-20.5
Lead (\$/mt)	1,971	-2.4	-1.2	-21.0	-22.6
Wheat (\$/bu)	521	0.6	-0.1	11.9	0.2
Corn (\$/bu)	368	0.2	3.1	-4.1	-6.9
Sugar (\$/lb)	12.6	2.4	8.1	-17.0	-18.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.41	0.00	0.71	0.00
Saudi Arabia	2.73	0.00	0.83	0.32
UAE	2.70	-0.02	0.90	0.29
Kuwait	2.06	0.00	0.19	-0.35
Qatar	2.78	0.00	0.14	0.38
Bahrain	3.73	0.00	1.00	1.32

Source: Reuters

NOTES: (1) Prices updated as of October 7, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC &amp; Global Markets Update

- US markets ended in red on Friday. S&P 500 and NASDAQ closed 0.6% and 1.2% lower, respectively. Dow Jones Industrial ended 0.7% lower. In Europe, UK declined 1.3%, while Germany and France ended 1.1% and 1.0% lower, respectively.
- Asian markets ended in red on Friday. China was closed for trading. Japan and South Korea ended 0.8% and 0.3% lower, respectively. Hong Kong declined 0.2% while India closed 2.7% lower.
- GCC markets ended mixed on Thursday. Dubai declined 0.8% while Abu Dhabi gained 0.1%. Kuwait ended flat while Qatar gained 0.1%. Oman gained 0.2% while Bahrain ended 0.4% lower.
- US jobless claims for the week ended September 29 stood at 207K (prior: 215K; consensus: 213K). (Source: Econoday)
- Foreign direct investment (FDI) in Dubai rose 26% Y/Y to AED 17.8bn (USD 4.8bn) in the first half of 2018 compared with the same period last year. (Source: Zawya)
- Bahrain announced a comprehensive package of reforms that will secure the country's long-term fiscal stability. A newly-announced Fiscal Balance Program would see the country's budget deficit eliminated by 2022, with the aim of delivering annual fiscal savings of BHD 800mn (USD 2.1bn). (Source: Trade Arabia)
- Bahrain and Kuwait signed an agreement in the field of cloud computing, which facilitates government processes, increases efficiency and contributes in speeding the implementation of projects while maintaining security and confidentiality of information and data. (Source: Trade Arabia)
- The Oman Development Bank (ODB) announced that it has funded 4,520 projects in the agriculture and livestock sector between January 2014 and August 2018, which was 19% of the total projects financed by the bank during the same period. It was valued to be worth OMR 29mn (USD 75mn). (Source: GulfBase)
- Abu Dhabi's National Marine Dredging Company (NMDC) stated it has been awarded an AED 985mn (USD 268mn) contract for the expansion of Khalifa Port in the UAE capital. (Source: Trade Arabia)
- Dubai's Roads and Transport Authority (RTA) awarded contracts worth AED 630mn (USD 172mn) for the construction of roads and transportation systems in connection with the upcoming Expo 2020 mega event. (Source: Trade Arabia)
- Singapore-based Rex International Holding Limited (REXI SP), a majority shareholder in Oman's Masirah Oil Limited, revealed that it aims to commence production from its Block 50 Oman oilfield in 2H19, starting with a production at 5,000 bpd. (Source: Trade Arabia)
- Dubai Aerospace Enterprise (DAE) announced that it had successfully closed its USD 800mn (AED 2.9bn) revolving loan facility launched in May this year. (Source: Trade Arabia)

## Coming Up

- Change in UK's Monthly GDP for August 2018 (Prior: 0.3% M/M) will be announced on October 10. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 5 (prior: 8.0mn barrels) will be announced October 11. (Source: Econoday)
- US jobless claims for the week ended October 6 (prior: 207K; consensus: 210K) will be announced on October 11. (Source: Econoday)



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